

Motorcycle Insurance

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (SPDS) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as Apia. This SPDS was prepared on 18 May 2022.

This SPDS supplements the Apia Motorcycle Insurance Product Disclosure Statement (PDS), prepared on 3 November 2020 and must be read together with the PDS that you hold and any other SPDS we may give you for this PDS.

The purpose of this SPDS is to:

- update information about how we will pay claims under the Additional covers 'Trailer cover', 'Personal property', 'Emergency travel, accommodation and repairs';
- update information about how we will settle claims under 'For Additional covers';
- update information about 'What we cover as your motorcycle' section to include paint protection and add a definition of paint protection under 'Words with special meanings', and to update how we cover paint protection on your motorcycle, proof for paint protection and how we settle claims for paint protection; and
- update the exclusion 'Incorrect fuel usage' in 'Things we don't cover'.

Changes to the PDS

1. On page 20 delete the exclusion 'Incorrect fuel usage', and replace with:

(X) Incorrect fuel usage or other fluid usage

loss or damage to your motorcycle (including damage to your motorcycle's engine or fuel system) caused by a fuel or other fluid being used other than the fuel or fluid recommended by the motorcycle's manufacturer. For example, putting exhaust fluid into the fuel tank, putting diesel into a petrol fuel tank or vice versa.

2. On page 41 under the heading 'For Additional covers' delete the paragraph and replace with:

If we pay a claim under an additional cover, we will settle your claim in accordance with that additional cover. For the additional covers 'Trailer cover' (see page 30), 'Personal property' (see page 31) and 'Emergency travel, accommodation and repairs' (see page 34), we will only settle the claim by paying you. This means that we will not repair or replace or arrange for a service (e.g. emergency accommodation).

If we settle your claim by paying you, we will pay you by cheque or direct deposit into your bank account, or if available, you can choose to be paid with a voucher, store credit or stored value card.

3. On page 6 under the 'What we cover' section remove:

Accidental loss or damage to your motorcycle and Third Party Property Damage

and replace it with:

Accidental loss or damage to your motorcycle. If we cover loss or damage to your motorcycle, we will also cover paint protection that was on the damaged parts of your motorcycle prior to the incident. You may be able to show this by providing warranties or receipts (see page 41).

This cover also includes Third Party Property Damage cover.

4. On page 6 under 'What we pay' remove:

The most we will pay for loss or damage to your motorcycle is the amount covered shown on your certificate, unless we say otherwise in your policy.

and replace it with:

The most we will pay for any one incident for loss or damage to your motorcycle covered under your policy (including paint protection covered under your policy) is the amount covered shown on your certificate, unless we say otherwise in your policy. (e.g. if you're eligible for 'New motorcycle after a total loss for motorcycles less than 2 years old' on page 29 we will settle your claim in accordance with that additional cover).

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Get set. Go.

- On page 16 under the main heading 'What we cover as your motorcycle' under the 'We cover' section, insert the following below modifications:

'It also includes paint protection (see page 61)'.

- On page 16 under the main heading 'What we cover as your motorcycle' under the 'We do not cover' section add:
 - any protection for your motorcycle's paint (except for paint protection).
- On page 24 under the main heading 'What your policy covers' and the heading 'Accidental loss or damage cover' delete the 'We cover' section:

We cover accidental loss or damage to your motorcycle caused by an incident in the period of insurance.

Examples of accidental loss or damage covered include hail, storm (including cyclone), flood, fire, theft or attempted theft, malicious damage or vandalism, collision and impact.

and replace it with:

We cover accidental loss or damage to your motorcycle caused by an incident in the period of insurance.

Examples of accidental loss or damage covered include hail, storm (including cyclone), flood, fire, theft or attempted theft, malicious damage or vandalism, collision and impact.

If we cover loss or damage to your motorcycle, we also cover paint protection that was on the damaged parts of your motorcycle prior to the incident. You may be able to show this by providing warranties or receipts (see page 41).

- On page 41 under 'Prove your loss or damage' insert the following sentence after the last paragraph:

For paint protection, you must give us proof that paint protection was on the damaged parts of your motorcycle prior to the incident. Proof includes things like, warranties and sales receipts. A statutory declaration is not of itself considered acceptable evidence of proof. If you are unable to substantiate your claim, we can reduce or refuse to pay your claim for paint protection.
- On page 41 under 'How we settle your claim' remove:

If your claim for loss, theft or damage to your motorcycle is covered under your policy we will either:

and replace it with:

If your claim for loss, theft or damage to your motorcycle is covered under your policy we will either (except for paint protection see below):'

- Below the section 'How we settle your claim' on page 41 add the new section:

For a motorcycle with paint protection

We will pay you the amount of the assessed quote from your repairer for paint protection covered under your policy. This means we will not re-apply the paint protection or arrange for someone to do this.

If you're eligible for 'New motorcycle replacement after theft (less than 10 years old)' see page 28 or 'New motorcycle after a total loss for motorcycles less than 2 years old' see page 29 we will settle your claim in accordance with that additional cover.

- In 'Words with special meanings' on page 60, delete the definition 'Amount covered', and replace with:

Amount covered

when used in relation to your motorcycle, it is the maximum amount we will pay for loss or damage to your motorcycle caused by an incident, unless we say otherwise in your policy. It includes the value of any accessories and modifications that are fitted to your motorcycle, paint protection, registration and compulsory third party/motor accident injuries insurance. Deductions may apply, see page 45 for amounts that are deducted on a total loss settlement. The amount covered is shown on your certificate of insurance or otherwise in this policy and includes GST.

- In 'Words with special meanings' on page 61, insert the new definition above 'Period of insurance':

Paint protection

is a film professionally applied to painted surfaces of a new or used motorcycle in order to protect the paint.

Who we are

Insurance is issued by AAI. Australian Pensioners Insurance Agency Pty Limited ABN 14 009 650 996 is an authorised representative (No.239591) of AAI.



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